

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

ACN/ARSN

**1. Details of substantial holder(1)**

Name

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on

/ /

The previous notice was given to the company on

/ /

The previous notice was dated

/ /

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

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**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address

**Signature**

print name

capacity

**sign here**

date / /

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612)**  
**ANNEXURES TO FORM 604**  
**RCR Tomlinson**

**ANNEXURE A:**

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)  
 Hunter Hall International Limited (A.C.N. 059 300 426)  
 Hunter Hall Global Value Limited (A.C.N. 107 462 966)  
 Hampshire Assets and Services Pty Ltd (A.C.N. 059 790 395)  
 Peter James Hall

**ANNEXURE B:**

Person whose relevant interest changed:

Hunter Hall Investment Management Limited  
 Hunter Hall International Limited  
 Hunter Hall Global Value Limited  
 Hampshire Assets and Services Pty Ltd  
 Peter James Hall

<b>Date of Change</b>	<b>Nature of Change</b>	<b>Class of shares Affected</b>	<b>No. of Shares Affected</b>	<b>Consideration Given in Relation to Change AUD</b>	<b>Cumulative</b>
				Opening Balance	21,194,641
20/11/2008	BUY	ORD	139,246	76,457.65	21,333,887
21/11/2008	BUY	ORD	111,899	58,725.59	21,445,786
25/11/2008	BUY	ORD	999,844	551,605.18	22,445,630
4/12/2008	BUY	ORD	83,312	37,605.68	22,528,942
3/04/2009	SELL	ORD	-25,000	12,472.50	22,503,942
6/04/2009	SELL	ORD	-2,300	1,213.58	22,501,642
6/04/2009	SELL	ORD	-45,100	23,791.91	22,456,542
6/04/2009	SELL	ORD	-37,000	19,518.87	22,419,542
6/04/2009	SELL	ORD	-51,100	26,957.14	22,368,442
7/04/2009	SELL	ORD	-4,083	2,118.48	22,364,359
16/04/2009	SELL	ORD	-1,000	499.00	22,363,359
16/04/2009	SELL	ORD	-19,000	9,479.10	22,344,359
16/04/2009	SELL	ORD	-15,000	7,483.5	22,329,359
16/04/2009	SELL	ORD	-601	299.84	22,328,758
16/04/2009	SELL	ORD	-21,399	10,675.96	22,307,359
17/04/2009	SELL	ORD	-1,200	598.80	22,306,159
17/04/2009	SELL	ORD	-24,000	11,973.60	22,282,159
17/04/2009	SELL	ORD	-19,000	9,479.10	22,263,159
17/04/2009	SELL	ORD	-26,800	13,370.52	22,236,359
17/08/2009	SELL	ORD	-8,358	6,770.96	22,228,001

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18/08/2009	SELL	ORD	-3,642	2,976.58	22,224,359
20/08/2009	SELL	ORD	-34,800	28,094.98	22,189,559
21/08/2009	SELL	ORD	-23,000	18,818.40	22,166,559
27/08/2009	SELL	ORD	-5,000	4,061.55	22,161,559
28/08/2009	SELL	ORD	-49,189	42,020.76	22,112,370
15/10/2009	SELL	ORD	-750,000	938,143.88	21,362,370
15/10/2009	SELL	ORD	-400,000	500,343.40	20,962,370
16/10/2009	SELL	ORD	-30,000	38,700.00	20,932,370
16/10/2009	BUY	ORD	30,000	38,700.00	20,962,370
23/10/2009	ISSUE OF 764,700 ORDINARY SHARES	ORD			20,962,370
23/10/2009	BUY	ORD	146,704	181,913.53	21,109,074
23/10/2009	BUY	ORD	118,211	146,582.53	21,227,285
23/10/2009	BUY	ORD	173,730	215,425.70	21,401,015
1/12/2009	BUY	ORD	4,800,00 0	4,896,000.00	26,201,015
1/12/2009	SELL	ORD	- 4,800,00 0	4,896,000.00	21,401,015
<b>Balance held as at 1 December 2009</b>					<b>21,401,015</b>
<b>*% held as at 1 December 2009</b>					<b>16.23%</b>

\*Based on 131,840,200 shares on issue.

#### ANNEXURE C:

Holder of Relevant Interest	Person registered and entitled to be Registered as Holder	Nature of relevant Interest	Class and Number of Shares
Hunter Hall Investment Management Ltd	BNP Paribas Fund Services Australasia Pty Ltd as the Custodian of the Hunter Hall Value Growth Trust, Hunter Hall Australian Value Trust and Hunter Hall Global Value Limited  Bank of Ireland as the Custodian of the Hunter Hall International Ethical Fund.	Hunter Hall Investment Management Limited has the power to control the exercise of the right to vote attached to the shares, and the power to exercise control over the disposal of shares as Responsible Entity of the Hunter Hall Value Growth Trust (12,223,245 Ord Shares) and Hunter Hall Australian Value Trust (5,201,512 Ord Shares) and as Investment Manager for Hunter Hall Global Value Limited (3,620,758 Ord Shares) and the Hunter Hall International Ethical Fund (355,500 Ord Shares)	21,401,015 ORD
Hunter Hall International	As above	Hunter Hall International Ltd has a relevant interest in the said shares, as it wholly owns Hunter Hall Investment Management Limited.	As above
Hampshire Assets And Services Pty Ltd	As above	Hampshire Assets And Services Pty Ltd has a relevant interest in the said shares as it owns 44.58% of Hunter Hall International Ltd.	As above
Peter James Hall	As above	Peter Hall owns 100% of Hampshire Assets And Services Pty Ltd.	As above
Hunter Hall Global Value Limited	As above	Hunter Hall Global Value Limited is the listed investment company managed by Hunter Hall Investment Management Limited.	3,620,758 ORD

**ANNEXURE D:**

NAME	ADDRESS
Hunter Hall International Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Investment Management Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Global Value Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hampshire Assets And Services Pty Ltd	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Peter James Hall	Level 4, 53 Frith Street, Soho, London W1D 4SN, United Kingdom

**These 4 pages comprise the Annexures A to D referred to in the Form 604, Notice of change of interests of substantial holder.**



Signed

Ouafaa Karim  
Company Secretary  
Hunter Hall International Limited  
Dated 4 December 2009

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